						DPD-3636-59 COPY 1 OF 4
STAT					25 May 1959	
	To:	Contracting				
	Subject:	Statement of Price Revisi				
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Contract SP-1919 Final Cost Statement

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	Costs Recorded thru 5/3/59	Estimate to Complete	<u>Total</u>
Labor	\$ 525,528	\$ 28,114	\$ 553,642
Overhead	474,169	17,967	492,136
Material and Other Direct Costs	193,180	225,824	419,004
Contract & Administrative Expense	119,938	4,795	124,733
Total Costs	\$1,312,815	\$276,700	\$1,589,515
Original Contract Price	Cost	Profit	Price
Original five (5) ship contract Two-Man IR Mod. Ship #394	\$1,631,085 205,480 \$1,836,565	\$154,955 19,520 \$174,475	\$1,786,040 225,000 \$2,011,040
Final Price Revision Proposal			
Total Contract Costs (per above) Profit		\$1,589,515 174,475	
Total Proposed Final Price			\$1,763,990
Net Reduction in Contract Price			\$ 247,050

Pertinent Data:

Overhead Rates Used in Above Costs:

1958 (Rate negotiated at Dayton in April 1959)

Engineering \$2.7337 Factory 3.5577 C & A .688

1959 (Same rate negotiated for SP-1918)

\$2.96 Engineering 3.87 Factory •79 C & A Recorded to Estimated to 1958 Complete Total 5-3-59 Direct Labor Hours 127,075.0 36,620.3 6,070.0 169,765.3 Engineering 580.2 Factory <u>4,537.3</u> Total